

# Invest Optimal Account SGD Equity-Linked Structured Deposit – Tranche A

Half Yearly Update – December 2012

## Product Features<sup>1</sup>

**Invest Optimal Account Tranche A** is a 5-Year Equity-Linked Structured Deposit designed for you seeking alternative investments whose return is linked to the performance of the shares of 4 Singapore companies.

The Structured Deposit will pay you a Fixed Payout Amount at an interest rate of 1.68% on 12 Jul 2010, 1.18% on 11 Jul 2011, 1.28% on 10 Jul 2012, 1.38% on 10 Jul 2013 and 1.48% on 10 Jul 2014, if Specific Redemption Event does not occur. If Specific Redemption Event occurs, the customer will receive a Bonus Payout Amount in addition to the applicable Fixed Payout Amount, and the Principal Amount will also be returned in full. Specified Redemption occurs when the Return of the Least Performing Share is greater than or equal to 10% in respect of a Fixing Date. Specified Redemption Event may take place from the First Fixing Date (being 27 Jun 2011) onwards. The Bonus Payout Amount (as a percentage of the Principal Amount) is 0.5%, 1%, 1.5% and 2% for Fixing Date of 27 Jun 2011, 26 Jun 2012, 26 Jun 2013 and 26 Jun 2014 respectively.

The Bank will return your full Principal at maturity or (if applicable) upon Early Redemption by the Bank.

Return of Least Performing Share =  $\frac{(\text{Closing Price}_{\text{fixing date}} - \text{Closing Price}_{\text{initial}})}{\text{Closing Price}_{\text{initial}}} * 100\%$

## Product Details

Value Date	26 Jun 2009
Maturity Date	10 Jul 2014
Initial Price	100%
Price as at 31 Dec 2012	101.72%
Accumulated Total	4.14%
Coupon (%)	
Next Coupon Date	10 Jul 2013

Product Update As at 31 Dec 2012, this product paid you a payout of 4.14% of the principal amount.

The price of this product is affected by many factors including, but not limited to, the prevailing underlying share price.

Please refer to the appendix for details of the fixings.

This Half Yearly Update contains a brief description of the product named herein and is not intended in any way to replace the terms of the product as set out in the relevant termsheet. In the event of any inconsistency between the terms in this Half Yearly Update and the provisions in the relevant termsheet, the provisions in the relevant termsheet shall prevail. You should therefore refer to the relevant termsheet for the full details, definitions and terms of the product.

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**Underlying Reference:**

<b>Share</b>	<b>Bloomberg Ticker</b>	<b>Exchange</b>
Singapore Telecommunications Limited	ST SP	Singapore Stock Exchange
United Overseas Bank Limited	UOB SP	Singapore Stock Exchange
Singapore Press Holdings Limited	SPH SP	Singapore Stock Exchange
SembCorp Industries Limited	SCI SP	Singapore Stock Exchange

## Appendix

### Performance of Underlying

		ST SP	UOB SP	SPH SP	SCI SP
Initial PX	26/06/2009	2.9168	14.4	3.1	3.09
1st fixing	27/06/2011	<b>2.975</b>	<b>19</b>	<b>3.81</b>	<b>4.92</b>
	Return	1.9953	31.9444	22.9032	59.2233
LPS Return		1.9953			
Specified Redemption Event		NO			
Bonus Payout Rate		0.00%			

		ST SP	UOB SP	SPH SP	SCI SP
Initial PX	26/06/2009	2.9168	14.4	3.1	3.09
2nd fixing	26/06/2012	<b>3.19</b>	<b>18.07</b>	<b>3.79</b>	<b>4.87</b>
	Return	9.3664	25.4861	22.2581	57.6052
LPS Return		9.3664			
Specified Redemption Event		NO			
Bonus Payout Rate		0.00%			